



## **BEARFACTS 1995 – 2005**

### **Greenville , South Carolina [45045]**

Greenville is one of 46 counties in South Carolina. It is part of the [Greenville-Mauldin-Easley, SC \(MSA\)](#). Its 2005 population of 406,661 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Greenville had a per capita personal income (PCPI) of \$32,192. This PCPI ranked 3rd in the state and was 113 percent of the state average, \$28,460, and 93 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.9 percent from 2004. The 2004-2005 state change was 5.3 percent and the national change was 4.9 percent. In 1995 the PCPI of Greenville was \$23,245 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Greenville had a total personal income (TPI) of \$13,091,423\*. This TPI ranked 1st in the state and accounted for 10.8 percent of the state total. In 1995 the TPI of Greenville was \$8,074,677\* and ranked 1st in the state. The 2005 TPI reflected an increase of 6.6 percent from 2004. The 2004-2005 state change was 6.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenville. In 2005 net earnings accounted for 69.4 percent of TPI (compared with 70.3 in 1995); dividends, interest, and rent were 15.8 percent (compared with 17.7 in 1995); and personal current transfer receipts were 14.8 percent (compared with 12.0 in 1995). From 2004 to 2005 net earnings increased 6.2 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenville increased from \$11,163,738\* in 2004 to \$11,814,168\* in 2005, an increase of 5.8 percent. The 2004-2005 state change was 5.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$7,403,697\* to the 2005 estimate was 4.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008